

STATEMENT OF INTENT
BETWEEN
THE DEPARTMENT OF ENERGY OF THE UNITED STATES OF AMERICA
AND
THE MINISTRY OF KNOWLEDGE ECONOMY OF THE REPUBLIC OF KOREA
FOR EXCHANGE OF INFORMATION
ON GAS HYDRATE RESEARCH AND DEVELOPMENT

The Department of Energy of the United States of America (DOE) and the Ministry of Knowledge Economy of the Republic of Korea (MKE) (hereinafter referred to as the “Participants”),

RECOGNIZING the importance of gas hydrate research to global and national energy resources, global climate change and geo-hazards;

AIMING to strengthen the cooperation between the Participants in the area of gas hydrate research and development; and

RECOGNIZING that cooperation in the area of gas hydrate research and development will be of mutual benefit to both Participants,

State their intention as follows:

Section 1: Scope of Cooperation

DOE, through its Office of Fossil Energy, and MKE intend to exchange information on the following:

- Gas hydrate exploration and resource assessment
- Methods of production of gas hydrates
- Field testing of gas hydrate production
- Gas hydrate dissociation and the potential to mitigate its effects on climate change.

Section 2: Exchange of Personnel

The Participants may assign staff to each other for the purpose of sharing knowledge and experience and to provide career development opportunities for each Participant's staff. Each such proposed staff assignment should be the subject of a written agreement between the sending and host institutions.

Section 3: Use of Information

The Participants may exchange scientific and technical information, documents and results of research and development. Such information should be limited to that which the Participants have the right to disclose, either in their possession or available to them.

Section 4: General Provisions

1. Implementation of this Statement of Intent (Statement) may commence upon signature by both Participants and (subject to Paragraph 5) continue for five years. This Statement may be extended for additional periods as determined in writing by both Participants.
2. This Statement does not create any legally binding obligations by or between the Participants.
3. Each Participant is responsible for its costs of participating in the activities under this Statement.
4. Each Participant should conduct the activities contemplated by this Statement in accordance with the laws and regulations to which it is subject, and subject to the availability of personnel and appropriated funds.
5. If either Participant wishes to discontinue its cooperation under this Statement, it should endeavor to provide ninety (90) days written notice to the other Participant.

Signed at Washington, in duplicate, this 18th day of April, 2008.



**For the Department
of Energy
of the United States of America:**



**For the Ministry
of Knowledge Economy
of the Republic of Korea:**